

STATE OF IOWA				
2024		16207800100000		
FINANCIAL REPORT		CITY OF AVOCA		
FISCAL YEAR ENDED		201 N Elm St		
JUNE 30, 2024 CITY OF AVOCA, IOWA		AVOCA IA 51521-3552		
DUE: December 1, 2024		POPULATION: 1683		
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1124960		1,124,960	1,149,250
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,124,960		1,124,960	1,149,250
Delinquent Property Taxes	0		0	0
TIF Revenues	10,671		10,671	0
Other City Taxes	485,216	0	485,216	459,119
Licenses and Permits	16,069	0	16,069	31,250
Use of Money and Property	150,917	5,130	156,047	130,650
Intergovernmental	568,076	0	568,076	476,600
Charges for Fees and Service	550,051	1,252,018	1,802,069	1,666,900
Special Assessments	16,725	0	16,725	11,500
Miscellaneous	666,730	0	666,730	682,950
Other Financing Sources, Including Transfers in	684,618	477,765	1,162,383	1,277,049
Total Revenues and Other Sources	4,274,033	1,734,913	6,008,946	5,885,268
Expenditures and Other Financing Uses				
Public Safety	494,356		494,356	593,250
Public Works	349,756		349,756	580,350
Health and Social Services	0		0	3,000
Culture and Recreation	738,160		738,160	942,650
Community and Economic Development	49,866		49,866	56,650
General Government	421,831		421,831	461,200
Debt Service	691,565		691,565	599,600
Capital Projects	690,276		690,276	1,022,200
Total Governmental Activities Expenditures	3,435,810	0	3,435,810	4,258,900
Business type activities		902,973	902,973	1,261,200
Total All Expenditures	3,435,810	902,973	4,338,783	5,520,100
Other Financing Uses, Including Transfers Out	682,643	477,765	1,160,408	1,260,154
Total All Expenditures/and Other Financing Uses	4,118,453	1,380,738	5,499,191	6,780,254
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	155,580	354,175	509,755	-894,986
Beginning Fund Balance July 1, 2023	5,467,803	1,585,302	7,053,105	6,124,933
Ending Fund Balance June 30, 2024	5,623,383	1,939,477	7,562,860	5,229,947
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2024		Indebtedness at June 30, 2024		Amount
General Obligation Debt	264,989	Other Long-Term Debt		10,813
Revenue Debt	3,049,993	Short-Term Debt		0
TIF Revenue Debt	600,000			
		General Obligation Debt Limit		6,468,808